

Morning Briefing

Punjab meets wheat sowing target: |Economy

Punjab Agriculture Minister Syed Ashiq Hussain Kirmani on Monday claimed the province has achieved nearly 99% of the wheat sowing target set for the current season. [Click here for more](#)

Mobile production falls 8% in Nov: |Economy

While local mobile manufacturing declined in November, the companies were optimistic about a robust new year. [Click here for more](#)

64% foreign investment withdrawn from T-bills: |Economy

About 64% of foreign investments in treasury bills (T-bills) have been withdrawn and returned to their destinations, disappointing the government striving to attract dollar inflows. [Click here for more](#)

Over PKR 3.5mn fines imposed on profiteers between Dec 8 and 20: |Economy

Karachi Commissioner Syed Hassan Naqvi on Monday chaired a meeting to review efforts to control the prices of essential commodities, action against profiteers and traffic problems caused by Bachat Bazaars in District East. [Click here for more](#)

PBF urges finance minister to deliver actionable economic roadmap for 2025: |Economy

The Pakistan Business Forum (PBF) has urged Finance Minister Muhammad Aurangzeb to unveil a clear and actionable economic roadmap for 2025, stressing the need for strategic reforms to address persistent challenges and foster a business-friendly environment. [Click here for more](#)

IFC to fund tyre facility in Sindh: |Economy

The International Finance Corporation (IFC) has joined a consortium of local banks in providing up to USD 50.2 mn in financing to support a private sector enterprise in developing a greenfield tyre manufacturing facility in Sindh to boost local production. [Click here for more](#)

Jul-Nov FY25: Foreign borrowing, including USD 1.03bn from IMF, falls YoY : |Economy

The country borrowed USD 2.7 bn from multiple financing sources during the first five months (July-November) of the current fiscal year 2024-25 compared to USD 4.3 bn borrowed during the same period of 2023-24, revealed the Economic Affairs Division (EAD)'s data . [Click here for more](#)

Power division asked to review base load requirements : |Power

Prime Minister Shehbaz Sharif has directed Power Division to comprehensively review the base load power requirements and prepare a comparative analysis of the cost (financial, administrative, legal and technical) of pre-mature retirement of low efficiency power plants currently available on the merit/ dispatch order against the cost of adopting Solar/ renewable power . [Click here for more](#)

KATI opposes Ogra's proposal for gas tariff hike: |Oil and Gas

President of the Korangi Association of Trade and Industry (KATI) Junaid Naqi has strongly opposed the Oil and Gas Regulatory Authority's (Ogra) recommendation to increase gas tariffs for Sui Southern Gas Company (SSGC). [Click here for more](#)

| dNet LIPI/FIPI Position | | |
|-------------------------|--------|--------|
| | USD mn | CYTD |
| Foreign | 2.52 | 118.5 |
| Individuals | 3.72 | 36.06 |
| Companies | 1.73 | 14.3 |
| Banks/DFIs | 3.53 | 73.61 |
| MF | 2.34 | 183.74 |
| Broker | 0.81 | 2.94 |
| Insurance | 0.42 | 58.05 |

| FIPI Sector-wise | |
|------------------|--------|
| | USD mn |
| E & P | 0.28 |
| OMC | 0.23 |
| Banks | 1.35 |
| Tech | 0.46 |

| Major Indices | | | | |
|---------------|---------|--------|--------|--------|
| Index | Value | Change | FYTD | CYTD |
| KSE-100 | 113,924 | +4.0% | +45.2% | +82.4% |
| SENSEX | 78,540 | +0.6% | -0.6% | +8.7% |
| Nikkei 225 | 39,027 | +0.8% | -2.0% | +16.6% |
| Hang Seng | 20,129 | +2.1% | +14.5% | +18.1% |
| S & P 500 | 5,974 | +0.7% | +9.2% | +25.2% |
| FTSE 100 | 8,103 | +0.2% | -0.8% | +4.8% |

| Commodities | | | |
|-------------|---------|----------|--------|
| | Unit | Price | Change |
| WTI | USD/bbl | 69.59 | +0.51% |
| Brent | USD/bbl | 73.01 | +0.52% |
| Coal | USD/ton | 106.50 | -0.28% |
| Gold | USD/oz | 2,632.90 | +0.18% |
| Silver | USD/oz | 30.32 | +0.43% |
| Rubber | USD/kg | 1.90 | +0.20% |

| Inter-Bank Currency Rates | | | |
|---------------------------|------------|--------|---------|
| | Last Close | Change | CYTD % |
| PKR/USD | 278.5677 | +0.05% | -1.17% |
| PKR/JPN | 1.7783 | +0.17% | -10.62% |
| PKR/THB | 8.1381 | +0.92% | -0.91% |

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Corporate Announcements

Sindh Abadgars Sugar Mills Limited (SASML) - Financial result

The company announced an LPS of PKR 28.71/share for FY24 against an EPS of PKR 35.81/share for FY23. No dividends were announced for the stated period.

Reliance Cotton Spinning Mills Limited (RCML) - Material Information

The company announced that Sapphire Electronics a wholly owned subsidiary fo RCML, has entered into an agreement with Samsung Electronics Co. Ltd, Republic of Korea and Samsung Gulf Electronics Co., FZE, United Arab Emirates, to manufacture and/ or assemble Samsung branded electronic products & home appliances and sell such products & appliances in Pakistan.

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